## **Cranfield** University

# Qualification for Asset Managers of Future

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- Few basic questions A call to Industries
- Spectrum of responsibilities of an Asset Manager
- Impact of technological advancements on the above spectrum
- Adaptability A challenge for industries
- Qualification Bridge the gap



- Do we really need qualified asset managers???
- If yes, what does qualification really means to us???
- Is it just mere an experience???
  - Using OEM specs;
  - Use Hit and Trial for introducing something new;
  - Estimate results by using standards;
  - Perhaps the main criteria of current practice in recruitment
- Or you consider qualification as the blend of knowledge and skills which can work out cost effective and customized route for asset availability



• The bubble of self contentment or perhaps confinement

- Satisfied from the existing approaches of asset management if they make profit
- Fair Enough! Not Wise why???
- Very likely, they will be behind in coming years if they won't update with the trends of technologies !





- Highly Multidisciplinary
  - Engineering (Identification of the root cause of the failure)
  - Example of a fan blade:



Reinforcement of blade material is possible caused stress concentration at the pt of crack initiation

Pt of crack initiation



- Highly Multidisciplinary
  - Management (Inventory and lead time calculation)



### **Cranfield** University Spectrum of Responsibilities of an Asset Manager

- Highly Multidisciplinary
  - Involve in Risk Assessment, logistics, Feasibility, Health and Safety
  - Work out the severity vs. economics matrix; not a layman job.
  - More over, as per Robert Mobley:
    - It is an art because 'seemingly identical problems regularly demand and receive varying approaches and actions'

 Supply chain and geo-political situation





# On top of all this; existing approaches of asset management will impact due to:





Automation



#### Artificial Intelligence



#### Digitization



# Impact of technological advancements on the above spectrum



#### Automation

- Automatic inspection
- Automatic Repair and Replacement technologies
- Non contact based sensing will be the future

Can use automatic vehicle to troubleshoot the location of sudden breakdown

Asset Maintenance Management





#### Artificial Intelligence

- Tackle the issues of big data to do near real time diagnostics.

- Prognostics will be made by using AI based digital models to predict the behaviour based on design and operational specifications



Will enhance the ability of data communication during Sensing, Inspection, Repair and Replacement

Will impact the diagnostics and prognostics inputs with the help of features like digital twins and non contact based digital sensing



Digitization

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• Industries require Asset Manager to work with the existing asset and update with technology if cost and benefit allows.

• Even, cost and benefit allows, technology Integration with the existing assets is a challenge



- Misunderstanding: Need to stop the operation or rebuild the infrastructure to employ technology
- Keeping the OEM specs for servicing and asset availability; believing this expensive way will allow to cater sudden or unexpected failure.. But why defense aerospace and health sectors are far ahead in adapting technologies - no doubt in their criticality



• Technologies are bit advanced now; non contact based sensing will be the future; so no need of change in infrastructure.





- So who will win the race in future??
- Who can ensure asset availability at low cost consistently and with high reliability!!
- Future Trends are necessary to adapt



- We are offering course;
- 1. Foundation for future leaders for change in asset and maintenance management
- 2. Maximise the value in service of complex, long-life product systems
- 3. Understand the benefits of management and technical advances



### **MSc Maintenance Engineering and Asset Management**

- Intended for the international market
- For both fresh graduates and industrial personnel
- 18 similar master level courses are available across the globe
- But we aim the course graduates can transform the existing industrial culture of OEM recommended asset maintenance management to a cost-effective asset management





## MSc Maintenance Engineering and Asset Management

## Modules

- Fundamentals of Maintenance
- System Availability and Maintainability
- Failure of Materials and Structures
- Condition Based Maintenance
- Maintenance Planning and Control
- Asset Management
- Diagnostics and Prognostics
- Probability and Statistics in Risk and Reliability Engineering

See details on www.cranfield.ac.uk/meam

Academic teaching is blended with hand's on lab sessions Aims, teaching content and delivery make this course different from other courses offered globally

Accreditation plans with IAM



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